

Translation from Hebrew. The binding version is in the Hebrew.

Form 054 Public

November 6th, 2005

Reference: 2005-01-081616

The Securities Authority
www.isa.gov.il

The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report on an Event or Subject Outside of the Regular Course of Business
(Periodic and Immediate Reports), 5730 – 1970

Regulation 36(a) of Securities Regulations
(Periodic and Immediate Reports), 5730 – 1970

Subject of the Report: Completion of the Astaris Acquisition

1. Further to our Immediate Report dated September 1st, 2005, we wish to update that on November 4th, 2005, the acquisition of the assets, including working capital, and the business of Astaris was completed, after receipt of all the required regulatory approvals and satisfaction of the other conditions for the completion of the transaction, as described in that Report. The final payment for the working capital will be determined within 90 days of the completion of the review procedure as described in the agreement.
2. The date and time at which the barrier to disclosure was removed:
November 4th, at 17:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

2005-01-050932

Former name of reporting entity:

Form structure updated 04/09/2005

Name of Electronic Reporter: Aner Berger . Position: General Counsel and Company Secretary.

Aranha 23, Millennium Tower, Tel Aviv 61070. Phone – 03-6844412, Fax: 03-6844435, e mail – anerb@icl-group.com