



December 17, 2014

End of Tenure of Director Chaim Erez

Further to the Proxy Statement dated November 4, 2014, the Company wishes to report that the tenure of Mr. Chaim Erez as member of the ICL's Board of Directors, expired on the date of the Annual General Meeting of the Shareholders, held on December 11, 2014. Mr. Erez served as a member of ICL's Board of Directors since February 1, 1996.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: VP General Counsel and Company Secretary

Signature Date: December 17, 2014