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ICL CONTINUES TO SOLIDIFY ITS BUSINESS PLATFORM IN INDIA: TO SUPPLY ADDITIONAL 415,000 TONS OF POTASH TO INDIAN CUSTOMERS

Tel – Aviv, Israel, August 10, 2011 – Following its announcement on August 7th regarding the potash supply contract which it signed with a key customer in India, **ICL (TASE:ICL)** today announced that ICL Fertilizers has signed additional agreements with other Indian customers to supply an additional 415,000 tons of potash (including an optional quantity of 25,000 tons). This is in addition to the 1.1 million tons (including optional quantities of 100,000 tons) announced earlier this week, bringing the total potash to be supplied to Indian customers to approximately 1.5 million tons.

All new contracts stipulate a price of \$490 per ton, or \$120 per ton higher than the price prevailing in previous agreements with these customers, and a supply period of eight months beginning in August 2011 and ending on March 31, 2012.

Potash is a central nutrient in the fertilizers that are required to enhance the yields of grain, a critical commodity whose demand is growing in step with the world's rapidly growing population. As such, India and China, which must supply food to more than two billion people, have become large consumers of potash. This makes these regions key target markets for ICL Fertilizers, especially given the logistical advantage of the Company's location in Israel as compared to most of its competitors in southeast Asia.

The potash supply agreements that the Company has signed recently with customers in China and India demonstrate the Company's strategic focus on these markets, and help to extend the stable business platform that it has established in these regions.

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About ICL

ICL is one of the world's leading fertilizer and specialty chemicals companies. For a world challenged by population growth and scarce resources, ICL makes products that increase global food and water supplies and improve industrial materials and processes.

ICL produces approximately a third of the world's bromine and is the 6th largest potash producer in the world. ICL is a leading supplier of fertilizers in Europe and a major player in specialty fertilizer market segments. One of the world's most integrated manufacturers and suppliers of phosphate products, ICL has become the world's leading provider of pure phosphoric acid and a major specialty phosphate player.

ICL is comprised of three core segments: ICL Fertilizers, ICL Industrial Products and ICL Performance Products. Its major production activities are located in Israel, Europe, the US, South America and China, and are supported by major global marketing and logistics networks. ICL benefits from exclusive concessions to extract minerals from Israel's Dead Sea, a vast source of high-quality and low-cost potash, bromine, magnesium chloride and sodium chloride. ICL also mines phosphate rock from Israel's Negev Desert and potash and salt from its mines in Spain and the UK.

ICL's shares are traded on the Tel Aviv Stock Exchange (TASE: ICL).

Forward Looking Statement

This press release contains forward-looking assessments and judgments regarding macro-economic conditions and the Group's markets, and there is no certainty as to whether, when and/or at what rate these projections will materialize. Management's projections are likely to change in light of market fluctuations, especially in ICL's manufacturing locations and target markets. In addition, ICL is likely to be affected by changes in the demand and price environment for its products as well as the cost of shipping and energy, whether caused by actions of governments, manufacturers or consumers. ICL can also be affected by changes in the capital markets, including fluctuations in currency exchange rates, credit availability, interest rates, etc.