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ICL ADJUSTS ITS ORGANIZATIONAL STRUCTURE

*ICL Essential Minerals to serve as ICL's Agro division
and ICL Specialty Solutions as the company's Industrial division*

ICL Specialty Fertilizers becomes a part of ICL's Essential Minerals division

*Management continues its efforts to align
ICL's organization to market focus*

Tel Aviv, Israel, April 12, 2017 – ICL (NYSE and TASE: ICL) today announced, as a follow-up to its Report on Form 20-F filed with the U.S. Securities and Exchange Commission on March 15, 2017, that its Specialty Fertilizers (“ICL SF”) business line, which, until recently, operated under the company’s Specialty Solutions division, has become a part of the company’s Essential Minerals division.

ICL Specialty Fertilizers’ placement in the Essential Minerals division is part of management’s efforts to align its business and operations into two divisions - Essential Minerals, with a focus on Agro markets, and Specialty Solutions, which serves as the company’s Industrial division. Operating ICL SF under Essential Minerals is expected to create synergies given the businesses and customer bases of ICL SF and the other business lines that are part of the Agro division. The move extends the division’s portfolio to include a broad range of commodity, specialty and semi-specialty products, such as ICL Fertilizers’ Polysulphate product, an environmentally-friendly fertilizer suitable for organic farming systems.

Attached are pro-forma financial statements of the company’s Essential Minerals and Specialty Solutions divisions with ICL Specialty Fertilizers included in the Essential Minerals division for the years ended December 31, 2014, 2015 and 2016, as well as for the three month periods ended March 31, 2015, through December 31, 2016.

[These tables are also available in Excel format please click here for download.](#)



About ICL

ICL is a global manufacturer of products based on specialty minerals that fulfill humanity's essential needs primarily in three markets: agriculture, food and engineered materials. ICL shares are dual listed on the New York Stock Exchange and the Tel Aviv Stock Exchange (NYSE and TASE: ICL). The company employs approximately 13,000 people worldwide, and its sales in 2016 totaled US\$5.4 billion. For more information, visit the company's website at www.icl-group.com.

Pro forma Financial Statements Follow



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the year ended December 31, 2016					
Sales to external parties	2,493	2,811	59	-	5,363
Inter-divisions sales	60	225	-	(285)	-
Total sales	2,553	3,036	59	(285)	5,363
Operating income attributed to divisions	534	398	5		937
General and administrative expenses					(321)
Other unallocated expenses and intercompany eliminations					(619)
Operating loss					(3)



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the year ended December 31, 2015					
Sales to external parties	2,319	2,904	182	-	5,405
Inter-divisions sales	76	211	3	(290)	-
Total sales	2,395	3,115	185	(290)	5,405
Operating income attributed to divisions	451	885	16		1,352
General and administrative expenses					(350)
Other unallocated expenses and intercompany eliminations					(237)
Operating profit					765



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the year ended December 31, 2014					
Sales to external parties	2,330	3,248	533	-	6,111
Inter-divisions sales	77	220	8	(305)	-
Total sales	2,407	3,468	541	(305)	6,111
Operating income attributed to divisions	422	802	62		1,286
General and administrative expenses					(306)
Other unallocated expenses and intercompany eliminations					(222)
Operating profit					758



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended March 31, 2016					
Sales to external parties	570	670	25	-	1,265
Inter-divisions sales	14	53	-	(67)	-
Total sales	584	723	25	(67)	1,265
Operating income attributed to divisions	106	93	2		201
General and administrative expenses					(80)
Other unallocated expenses and intercompany eliminations					(14)
Operating loss					107



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended June 30, 2016					
Sales to external parties	655	709	13	-	1,377
Inter-divisions sales	12	56	-	(68)	-
Total sales	667	765	13	(68)	1,377
Operating income attributed to divisions	136	113	(2)		247
General and administrative expenses					(81)
Other unallocated expenses and intercompany eliminations					(17)
Operating loss					149



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended September 30, 2016					
Sales to external parties	682	691	10	-	1,383
Inter-divisions sales	19	57	1	(77)	-
Total sales	701	748	11	(77)	1,383
Operating income attributed to divisions	171	89	5		265
General and administrative expenses					(80)
Other unallocated expenses and intercompany eliminations					(516)
Operating loss					(331)



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended December 31, 2016					
Sales to external parties	586	741	11	-	1,338
Inter-divisions sales	15	59	(1)	(73)	-
Total sales	601	800	10	(73)	1,338
Operating income attributed to divisions	121	103	-		224
General and administrative expenses					(80)
Other unallocated expenses and intercompany eliminations					(72)
Operating loss					72



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended March 31, 2015					
Sales to external parties	560	775	68	-	1,403
Inter-divisions sales	20	53	-	(73)	-
Total sales	580	828	68	(73)	1,403
Operating income attributed to divisions	105	249	3		357
General and administrative expenses					(76)
Other unallocated expenses and intercompany eliminations					34
Operating loss					315



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended June 30, 2015					
Sales to external parties	534	608	54	-	1,196
Inter-divisions sales	16	45	3	(64)	-
Total sales	550	653	57	(64)	1,196
Operating income attributed to divisions	111	202	8		321
General and administrative expenses					(78)
Other unallocated expenses and intercompany eliminations					(136)
Operating loss					107



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended September 30, 2015					
Sales to external parties	649	699	31	-	1,379
Inter-divisions sales	21	58	-	(79)	-
Total sales	670	757	31	(79)	1,379
Operating income attributed to divisions	128	201	5		334
General and administrative expenses					(83)
Other unallocated expenses and intercompany eliminations					(54)
Operating loss					197



	Specialty Solutions Division	Essential Minerals Division	Other activities	Eliminations	Consolidated
	\$ millions				
For the three-month period ended December 31, 2015					
Sales to external parties	576	822	29	-	1,427
Inter-divisions sales	19	55	-	(74)	-
Total sales	595	877	29	(74)	1,427
Operating income attributed to divisions	107	233	-		340
General and administrative expenses					(113)
Other unallocated expenses and intercompany eliminations					(81)
Operating loss					146