



PRESS CONTACT

Maya Avishai
Head of Global External Communications
+972-3-684-4477
Maya.Avishai@icl-group.com

INVESTOR RELATIONS CONTACT

Limor Gruber
Head of Investor Relations
+972-3-684-4471
Limor.Gruber@icl-group.com

ICL'S BOARD APPROVES THE APPOINTMENT OF RAVIV ZOLLER AS THE COMPANY'S NEW CEO

ICL's Executive Chairman, Johanan Locker: "The Search Committee considered a number of exceptional candidates and selected the candidate with the most appropriate skills to manage the Company. Raviv is one of the top managers in Israel and we are very pleased that he is joining our ranks"

Tel Aviv, Israel, February 25, 2018 – ICL (NYSE & TASE: ICL), today ICL's Board approved the appointment of Mr. Raviv Zoller as the Company's new CEO. Mr. Zoller was selected by a Search Committee headed by ICL's Executive Chairman, Johanan Locker, together with Dr Miki Haran, ICL External Director and Mr. Avisar Paz, CEO of Israel Corporation. In the last few months the Committee considered a number of candidates and at the end of the process it chose to propose Mr. Zoller to the Company's Board of Directors as the most appropriate candidate.

Raviv Zoller, CEO IDI Direct Insurance Company Ltd, (Bituach Yashir), 54, is married with 2 daughters. Zoller is a qualified CPA and graduated from Tel Aviv University.

Zoller was a partner in the establishment of Apax – Mutavim Investment Bank and in 1999 founded Ness Technologies, where he was CEO until 2007. In 2004 Ness Technologies was publicly listed on NASDAQ and raised approximately US\$160 million. This was the largest IPO for an Israeli company on NASDAQ since 2001. Since 2008 he has been the CEO of IDI Direct Insurance Company Ltd, which was listed on Tel Aviv Stock Exchange in 2013 and since tripled its value.

ICL's Executive Chairman, Johanan Locker: "The Search Committee considered a number of exceptional candidates and selected the candidate with the most appropriate skills to manage the Company. Raviv has rich management experience including significant leadership positions in various companies. Raviv is one of the top managers in Israel with proven capabilities, and we are very pleased that he is joining our ranks. I want to thank Asher Grinbaum, ICL Acting CEO, who led the Company to excellent results".

About ICL

ICL is a global manufacturer of products based on specialty minerals that fulfill humanity's essential needs primarily in three markets: agriculture, food and engineered materials. ICL shares are dual listed on the New York Stock Exchange and the Tel Aviv Stock Exchange (NYSE and TASE: ICL). The company employs approximately 12,000 people worldwide, and its sales in 2017 totaled US\$5.42 billion. For more information, visit the company's website at www.icl-group.com.