

May 2, 2018

Additional Application for Certification of Class Action due to Collapse of Dike in Rotem

Further to the Company's reports of July 10, 2017 and August 18, 2017 (Reference Number: 2017-02-059011 and 2017-02-071854, respectively), regarding the collapse of the dike at Rotem's evaporation pond on June 30, 2017, causing pollution of the Ashalim Stream Nature Reserve and the vicinity thereof (the "**Ashalim Incident**"), the Company updates that on May 1, 2018, the Israel Nature and Parks Authority (the "**Applicant**" or "**NPA**") filed a motion with the Be'er Sheva District Court to strike the 3 applications for certification of class actions thus filed with respect to the Ashalim Incident, as according to the Applicant, the NPA is the entity most suitable to serve as a representative plaintiff in a class action in this regard.

Simultaneously, the Applicant filed an application for certification of a class action against the Company, its subsidiary Rotem Amfert Negev Ltd. ("**Rotem**"), and past and present officers of the Company and Rotem (jointly hereinafter: the "**Respondents**"), respecting to the Ashalim Incident. According to the Applicant, the Respondents, jointly and/or severally, are liable for compensation due to the Ashalim Incident, among other things by virtue of tort law and/or unjust enrichment law and by virtue of any law.

Within the Application the Court was requested, among other things, to issue orders whose purpose is to take all necessary measures in order to prevent recurrence of the environmental hazard, and also to cooperate with the Applicant and State authorities in order to minimize the ecological and environmental damage and cause the restoration of the nature reserve. Furthermore, the Court is requested to grant monetary relief to the injured public, due to the ecological and environmental damage, and to grant a monetary relief for purposes of restoration of the nature reserve, collectively in the amount of ILS 397 million (approximately \$110 million).

The Company is reviewing the Application and considering its legal steps. In light of the preliminary stages of the Application and the scarcity of similar precedents, it is difficult to estimate at this stage the outcomes of this proceeding.

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