

June 5, 2018

### Sale of Rovita GmbH

The Company hereby reports, that it has entered into an Asset Purchase and Transfer Agreement (the "**Agreement**") for the sale and transfer of the assets and business of its subsidiary, Rovita GmbH ("**Rovita**"), which produces a commodity milk protein using a by-product from Prolactal, ICL's Specialty Solutions' organic whey protein business. The transaction has no consideration. The transaction does not include other ICL Food Specialties activities (including the Meatless business). The Agreement will be followed by a long-term supply agreement between the Company and the buyer. Closing of the transaction is expected during July 2018.

Following the Agreement, the Company will write-off Rovita's transferred assets as well as intangible assets in an amount of about \$17 million, before tax, in its Q2 2018 financial statements. The Company expects the transaction will be moderately accretive to ICL Food Specialties business line's profit starting from Q3 2018.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: SVP, Global General Counsel and Company Secretary

Signature Date: June 5, 2018

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