

August 29, 2018

Sale of Potash to Customers in India

The Company announces today that it signed a contract for the supply of 550,000 metric tonnes of potash, including options, to be shipped between September 2018 and June 2019, with its customer in India. The agreed quantities are in line with previous year agreed quantities. The selling price stipulated in the contract is \$50 per tonne above the previous contracts and similar to the prices announced recently by other potash manufacturers for sales to the Indian market. The Company expects to further sign contracts in the near future with its customers in India for additional estimated quantities of 225,000 metric tonnes of potash, including options, to be supplied between September 2018 and June 2019, at the same price.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz

Position: SVP, Global General Counsel

Signature Date: August 29, 2018

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