



November 1, 2018

Q3 Dividend Distribution

The Company hereby reports that its Board of Directors, at its meeting held on October 31, 2018, resolved to declare a cash dividend out of the Company's earnings from the third quarter of 2018 in the amount of US\$ 0.05100 per share or about US\$ 66 million.

Some shareholders will receive the dividend payment in New Israeli Shekels (NIS) and need to take into account that the amount of the dividend per share is not final and is subject to changes due to the need to convert the amount from US dollars to NIS according to the Bank of Israel's representative exchange rate on December 3, 2018.

The dividend will be paid only to registered shareholders entitled to receive US\$2 or more.

The record date is December 4, 2018 and the payment date is December 19, 2018. From the current dividend payment, Israeli tax will be withheld at the following rates:

(1) with respect to approximately 68% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties – whichever is lower; (2) with respect to approximately 19% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 20%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 20% or in accordance with the applicable international tax treaties – whichever is lower; (3) regarding approximately 13% of the dividend, Israeli residents (individuals and companies) will be charged for withholding tax at a rate of 15%, and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 4%, or in accordance with the applicable international tax treaties – whichever is lower.

For additional information as to a possible refund procedure for taxes withheld in excess from non-Israeli shareholders per shares traded on NYSE, please visit the Company's webpage, by clicking this [link](#).

Israel Chemicals Ltd.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz

Position: SVP, Global General Counsel

Signature Date: November 1, 2018

PRESS CONTACT

Maya Avishai

Head of Global External Communications

+972-3-68444477

Maya.Avishai@icl-group.com

INVESTOR RELATIONS CONTACT

Limor Gruber

Head of Investor Relations

+972-3-6844471

Limor.Gruber@icl-group.com