

Dividend Distribution Announcement

The Company hereby reports that on February 5, 2019, the Company's Board of Directors resolved to declare a cash dividend in the amount of \$0.04800 per share or about \$62 million. Following this distribution, the aggregate dividend distributions in respect of 2018 will amount to about \$236 million.¹

Some shareholders will receive the dividend payment in New Israeli Shekels (NIS) and need to take into account that the amount of the dividend per share is not final and is subject to changes due to the need to convert the amount from US dollars to NIS according to the Bank of Israel's representative exchange rate on February 27, 2019.

The dividend will be paid only to registered shareholders entitled to receive US\$2 or more.

The record date is February 28, 2019 and the payment date is March 13, 2019. From the current dividend payment, Israeli tax will be withheld at the following rates: (1) with respect to approximately 80.85% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties – whichever is lower; (2) regarding approximately 16.07% of the dividend, Israeli residents (individuals and companies) will be charged for withholding tax at a rate of 15%, and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 4%, or in accordance with the applicable international tax treaties – whichever is lower; (3) with respect to approximately 3.08% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 20%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 20% or in accordance with the applicable international tax treaties – whichever is lower.

For additional information as to a possible refund procedure for taxes withheld in excess of the withholding tax rates described above, from shareholders holding shares that are traded on NYSE not through an Israeli bank, please visit the Company's webpage, by clicking this [link](#).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: Global Company Secretary

Signature Date: February 6, 2019

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¹ On June 20, September 4 and December 19, 2018, the Company distributed cash dividends in respect of 2018, in the amounts \$52, \$56 and \$66 million, respectively. See the Company's reports dated May 10th, August 1st and November 1st, 2018 (Ref No's: 2018-02-046798, 2018-02-072085 and 2018-02-102852), respectively.