

Replacement of ICL's Chairman of the Board

The Company hereby reports Mr. Johanan Locker's end of tenure as a board member and as the Executive Chairman of ICL's Board of Directors, following a successful term in office.

ICL's Board of Directors thanked Mr. Locker for his very important contribution in leading ICL's new strategy, adhering the strategy to the challenges of the coming years and to the positioning of ICL.

Mr. Locker has outlined the path for ICL to continue to be a leading and an excellent industrial company in Israel and worldwide, being an anchor for employment in the Negev and for Israeli exports.

ICL's Board of Directors has chosen Mr. Yoav Doppelt, the new CEO of Israel Corporation Ltd., a board member of ICL's Board of Directors, to serve as ICL's Executive Chairman of the Board.

The starting date of Mr. Doppelt's tenure as ICL's Executive Chairman of the Board is expected to be during the second quarter of 2019.

This report is incorporated to the Company's Israeli shelf prospectus dated March 4, 2019 (Ref. No: 2019-02-018507).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: Company Secretary

Signature Date: March 13, 2019

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