

An Update to an Item on the Agenda of the Company's Extraordinary General Meeting to be Convened on May 29, 2019

Further to the Company's Proxy Statement for the Extraordinary General Meeting of Shareholders, that is expected be convened on May 29, 2019 (the "**Extraordinary Meeting**"), as published on April 18, 2019 (Ref. No. 2019-02-035718) (the "**Proxy Statement**"), the Company wishes to update regarding an amendment to the proposed compensation terms of the Company's new Chairman of the Board, Mr. Yoav Doppelt, as set forth in Item 2 of the Proxy Statement.

According to the proposed change, Item 2 of the Proxy Statement will be amended, in such way that Mr. Doppelt's compensation terms will no longer include an annual cash bonus of up to NIS 1 million, but will be comprised of the equity grant only that the terms of which will remain unchanged. Accordingly, Mr. Doppelt's termination arrangements as provided in the Proxy Statement, will be amended in such way that his LTI grants will continue to vest for a period of 12 months following the termination, but he will not be entitled to an annual cash bonus for such period.

It is clarified, that there are no additional or other changes to the items on the agenda of the Proxy Statement, and that there are no changes to the date of the Extraordinary Meeting, nor to any other date set forth in the Proxy Statement, including the record date.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Aya Landman, Adv.

Position: Company Secretary

Signature Date: May 20, 2019

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