

Dividend Distribution Announcement

The Company hereby reports that on May 6, 2019, the Company's Board of Directors resolved to declare a cash dividend in the amount of \$0.05800 per share or about \$76 million.

Some shareholders will receive the dividend payment in New Israeli Shekels (NIS) and need to take into account that the amount of the dividend per share is not final and is subject to changes due to the need to convert the amount from US dollars to NIS according to the Bank of Israel's representative exchange rate on June 4, 2019.

The dividend will be paid only to registered shareholders entitled to receive US\$2 or more.

The record date is June 5, 2019 and the payment date is June 19, 2019. From the current dividend payment, Israeli tax will be withheld at the following rates: (1) with respect to approximately 48.54% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties – whichever is lower; (2) with respect to approximately 51.46% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 20%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 20% or in accordance with the applicable international tax treaties – whichever is lower.

For additional information as to a possible refund procedure for taxes withheld in excess of the withholding tax rates described above, from shareholders holding shares that are traded on NYSE not through an Israeli bank, please visit the Company's webpage, by clicking this [link](#).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: Company Secretary

Signature Date: May 7, 2019

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