Dividend Distribution – Supplemental Report

Further to the Company’s immediate report dated May 7, 2019 (reference number 2019-02-039429) regarding a dividend distribution out of the Company’s revenues in the amount of about $76 million, the Company hereby reports that the dividend amount per share in US dollars is $0.05800, and the dividend amount per share for shareholders who will receive the payment in Shekels is about ILS 0.2094960 based on today’s representative exchange rate as published by the Bank of Israel.

The dividend will be paid only to registered shareholders entitled to receive US$2 or more.

The payment date is June 19, 2019. From the current dividend payment, Israeli tax will be withheld at the following rates:

(1) with respect to approximately 48.70% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties – whichever is lower; 
(2) with respect to approximately 51.30% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 20%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 20% or in accordance with the applicable international tax treaties – whichever is lower

For additional information as to a possible refund procedure for taxes withheld in excess of the withholding tax rates described above, from shareholders holding shares that are traded on NYSE not through an Israeli bank, please visit the Company’s webpage, by clicking this link.

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.
Position: Global Company Secretary
Signature Date: June 4, 2019

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