

<u>Dividend Distribution – Supplemental Report</u>

Further to the Company's immediate report dated February 12, 2020 (reference number 2020-02-013300) regarding a dividend distribution out of the Company's net profits in the amount of about \$23 million, the Company hereby reports that the dividend amount per share in US dollars is \$0.01800, and the dividend amount per share for shareholders who will receive the payment in Shekels is about ILS 0.0622980 based on today's representative exchange rate as published by the Bank of Israel.

The dividend will be paid only to registered shareholders entitled to receive US\$2 or more.

The payment date is March 18, 2020. From the current dividend payment, Israeli tax will be withheld at the following rates: (1) with respect to about 23% of the dividend, an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties — whichever is lower; (2) with respect to about 77% of the dividend, Israeli residents (individual and companies) will be charged for withholding tax at the rate of 15% and foreign residents (individuals and companies) will be charged for withholding tax at the rate of 4% or in accordance with the applicable international tax treaties — whichever is lower.

For additional information as to a possible refund procedure for taxes withheld in excess of the withholding tax rates described above, from shareholders holding shares that are traded on NYSE not through an Israeli bank, please visit the Company's webpage, by clicking this <u>link</u>.

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman,

Adv.

Position: Global Company Secretary Signature Date: March 3, 2020

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