

**Translation from Hebrew. The binding version is in the Hebrew.**

Form 053 Public  
July 2<sup>nd</sup>, 2009  
Reference: 2009-01-160786

The Securities Authority  
www.isa.gov.il

The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

Immediate Report on an Event or Subject Outside of the Regular Course of Business  
(Periodic and Immediate Reports), 5730 – 1970

Regulation 36(a) of Securities Regulations  
(Periodic and Immediate Reports), 5730 – 1970  
Subject of the Report: Conclusion of Buy-back Plan

1. Further to the immediate report of September 4<sup>th</sup>, 2008 (Ref: 2008-01-256692), concerning the decision of the Board of Directors of the Company to approve buy back by the Company from time to time but no later than in June 2009, itself and/or by a subsidiary, ordinary shares of the Company ("the Buy-Back Plan"), we wish to report that on 30 June, 2009, the term for implementation of the Buy-Back Plan ended.

During the term of the Buy-Back Plan, the Company bought back 22,368,342 ordinary shares of ICL, constituting approximately 1.74% of the issued and paid up capital of ICL, in consideration of USD 258 million.

2. The date and time at which the Company became aware of the event or subject:  
July 1<sup>st</sup>, 2009 at 19:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

Form structure updated 04/06/2009

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Name of Electronic Reporter: Lisa Haimovitz . Position: General Counsel and Company Secretary.

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