August 12, 2015

Immediate Report Regarding a Dividend Distribution

The Company wishes to report that its Board of Directors, in its meeting of August 11, 2015, has decided to distribute a dividend in cash out of the revenues of the second quarter, 2015 in the amount of US$ 52.5 million. The dividend amount per share is US$ 0.04117.

Some shareholders will receive the payment in NIS and need to take into account the following: the amount of the dividend per share is not final and will be subject to changes due to the need to convert the amount from US Dollars to Israeli Shekels (NIS), according to the Bank of Israel's representative exchange rate known on August 26, 2015.

The dividend will be paid only to registered shareholders entitled to US$2 or above.

The record date is August 27, 2015; the payment day is September 10, 2015. In the current quarter, tax will be as follows: for companies and individuals residents in Israel, 42.76% of the dividend will be taxable at a rate of 15% and 57.24% of the dividend will be exempted from tax for companies, individuals will pay 25%. For foreign residents, 33.15% of the dividend will be taxable at source at a rate of 15% or according to International Tax Treaties, at the lower, and 57.24% will be taxable at a rate of 25% or according to International Tax Treaties, at the lower, 9.61% of the dividend will be taxable at source at a rate of 4% or according to International Tax Treaties, at the lower.

Sincerely,
ICL Chemicals

Name of the authorized signatory on the report and name of authorized electronic reporter:
Lisa Haimovitz.
Position: VP General Counsel and Company Secretary.
Signature Date: August 12, 2015