

**Translation from Hebrew. The binding version is in the Hebrew.**

Form 121 Public  
April 7<sup>th</sup>, 2009  
Reference: 2009-01-085605

The Securities Authority  
www.isa.gov.il

The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

### Immediate Report

Subject of the Report: Exploring alternatives for Private placement of Bonds

1. We would like to inform that ICL's Board of Directors has authorized ICL's management to explore alternatives for private placement of Bonds to institutional investors, in the magnitude of about NIS500 million..
2. The date and time at which the Company became aware of the event or subject:  
April 7th, 2009 at 15:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

Form structure updated 15/03/2009

---

Name of Electronic Reporter: Aner Berger. Position: General Counsel and Company Secretary.

Aranha 23, Millennium Tower, Tel Aviv 61070. Phone – 03-6844412, Fax: 03-6844435, e mail – [anerb@icl-group.com](mailto:anerb@icl-group.com)