

Translation from Hebrew. The binding version is in the Hebrew.

The Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
www.tase.co.il

IMMEDIATE REPORT ON MEETING RESULTS

Article 36D of the Securities (Periodic and immediate reports) Regulations, 5730-1970

At a special general meeting on 20/07/2009, the following resolutions were adopted:

Following the resolution of the Audit Committee and of the Board of Directors of the Company on 9 June, 2009 and 10 June 2009 respectively, to approve the Company entering into an agreement for receipt of management services from Israel Corporation Ltd. and/or I.C. Management and Consulting (1986) Ltd., a wholly owned subsidiary of Israel Corporation Ltd.

Total shares participating in the vote, without abstentions, were 1,036,962,986, of which 671,767,520 shares are held by controlling shareholders or those acting on their behalf and 365,195,405 shares are not held by controlling shareholders or those acting on their behalf.

The number of shares voting for the proposal was 1,015,288,488 (97.91% of all the shares counted), of which 671,767,520 shares held by controlling shareholders and 343,520,968 not held by controlling shareholders or those acting on their behalf.

The number of shares voting against the proposal was 21,674,498 (2.09% of all the votes counted).