

Date of transmission: 29/07/2009  
Ref: 2009-01-182619

**Translation from Hebrew. The binding version is in the Hebrew.**

The Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

### **IMMEDIATE REPORT ON AN ANNOUNCEMENT BY MAALOT CONFIRMING DEBENTURE RATING**

Further to the immediate report of April 23, 2009 (ref. **2009-01-094458**), regarding the rating announcement of Standard & Poor's Maalot (Maalot) for debentures (Series A-C) that were issued, as set forth in the immediate report of April 27 (ref. **2009-01-097257**), we would like to report that on July 27, 2009, Maalot confirmed the iIAA+ rating for these debentures, which amount to NIS 695 million. The rating outlook is stable.