

**Translation from Hebrew. The binding version is in the Hebrew.**

Form 053 Public

September 2, 2009

Reference: 2009-01-221841

The Securities Authority  
www.isa.gov.il

The Tel Aviv Stock Exchange Ltd.  
www.tase.co.il

### **Immediate Report on Intention to Offer Debentures to the Public**

1. The Company hereby gives notice that further to the shelf prospectus it published on August 9, 2009 and as authorized by its Board of Directors, the Company intends to raise a total sum of NIS 500 million by way of expansion of series of debentures issued in the past and/or by issuing new series of debentures (together: "the Debentures"). It is noted that the amount to be raised could change, depending on market conditions. The interest rates on the new debentures and the unit price of the debentures that will be issued as part of the expansion of the series in circulation will be set in a tender. The offering of the Debentures will be by way of a uniform offer.

Issuance of the Debentures will be under a shelf offering report that will be approved by the Board of Directors of the Company, setting out the terms of issuance and subject to receipt of the approval of the Stock Exchange for listing the Debentures for trading.

It is noted that there is no certainty as to the actual implementation, the scope and the date of the offering.

2. The date and time at which the Company became aware of the event or subject:  
September 2<sup>nd</sup>, 2009 at 14:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

Form structure updated 12/7/2009

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Name of Electronic Reporter: Lisa Haimovitz. Position: General Counsel and Company Secretary.

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