

Translation from Hebrew. The binding version is in the Hebrew.

Form 053 Public
September 2, 2009
Reference: 2009-01-221874

The Securities Authority
www.isa.gov.il

The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report on MAALOT Debenture Rating

Further to the immediate report of September 2nd, 2009 (ref. 2009-01-221841), regarding the intention to offer debentures to the public, the Company wishes to announce that on September 2nd, 2009, Standard & Poor's MAALOT announced a rating of ilAA+ for the debentures. The rating outlook is negative.

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