



November 12, 2020

Dividend Distribution Announcement

The Company hereby reports that on November 11, 2020, the Company's Board of Directors resolved to declare a cash dividend in the amount of \$0.02300 per share or about \$29 million.

Some shareholders will receive the dividend payment in New Israeli Shekels (NIS) and need to take into account that the amount of the dividend per share is not final and is subject to changes due to the need to convert the amount from US dollars to NIS according to the Bank of Israel's representative exchange rate on December 1, 2020.

The dividend will be paid only to registered shareholders entitled to receive US\$2 or more.

The record date is December 2, 2020 and the payment date is December 16, 2020. From the current dividend payment, Israeli tax will be withheld at the following rates: an Israeli-resident company will not be charged for withholding tax; an Israeli-resident individual will be charged for withholding tax at a rate of 25%; and foreign residents (individuals and companies) will be charged for withholding tax at a rate of 25% or in accordance with the applicable international tax treaties – whichever is lower.

For additional information as to a possible refund procedure for taxes withheld in excess of the withholding tax rates described above, from shareholders holding shares that are traded on NYSE not through an Israeli bank ("tax ruling"), please visit the Company's webpage, by clicking this [link](#).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: VP, Company Secretary & Global Compliance

Signature Date: November 12, 2020

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